



Convenience Translation

Michael Tippin got back the television headquarters

July 31, 2009.

Balázs Medveczky, Executive Vice-President of Hungarian Television assigned the key for Szabadság Tér 17 to Michael Tippin, the owner of the building.

The state television has finished the transition to its new headquarters and cleaned out the building in time. Today the television passed their former headquarters to the owner, Tippin Corporation. Mr. Medveczky expressed his special pleasure that the TV viewers haven't perceived any changes on their screens.



Balázs Medveczky, Executive Vice-President of Hungarian Television and Michael Tippin, the owner

“The Television’s departure from Szabadsag Tér, after 52 years of occupancy, is both historic and progressive. This Palace and square will remember MTV fondly” – Michael Tippin said goodbye with these words. The television’s old and new colleagues already observed a farewell evening on July 23rd.

The old magnificence returns

Located in the downtown’s bank and governmental quarter, in the heart of historical Lipótváros and on the most beautiful square of Budapest, the building has been originally built as the Stock Exchange. The Beaux-Arts building was designed by Ignác Alpár and built between 1897 and 1907. After the Stock Exchange closing in 1948, the building housed the Institute of Marx, Engels and Lenin and afterwards the House of Technology. The Hungarian Television moved into the building in 1957 and broadcasted continuously until a just a few days ago.

Tippin Corporation intends to redevelop the building into luxury office and retail spaces, and is well known for its landmark projects in Canada and the United States.